

# Welcome to PIREPS!

PIREPS brings you the latest news and information from Premier Aircraft Sales, Inc., and the aircraft manufacturers it represents: Mooney Airplane Company and Diamond Aircraft. Plus, each month, you'll get tips on aircraft ownership, safety, maintenance, and a lot of other insights that will help you get the most out of the aircraft you already own or are planning to buy.

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## Premier's Upcoming Schedule of Events

### Aircraft Ownership Seminar and Open House

See the new Diamond DA20, DA40 XLS and DA42 along with the new Mooney Acclaim. Plus, get the answers to all of your aircraft ownership questions including how your aircraft can boost your business, tax benefits in 2009, aircraft management programs, leasebacks, learning to fly and much more.

Air Orlando Aviation

Saturday, March 14 from 10 a.m. to 3 p.m.

Orlando Executive Airport

319 N. Crystal Lake Drive.

For information, please call: 407.896.0721

### Texas Aircraft Expos

See all the latest general aviation aircraft models in one day at an airport near you. Plus, get information on insurance, taxes and financing.

Houston

Thursday, March 12

Volo Aviation, Ellington Field (EFD)

Sugar Land

Friday, March 13

Main Terminal, Sugar Land Regional Airport (SGR)

Texas Expos are from 2 p.m. to 7 p.m. each day. Dates and locations subject to change. For more information visit:

[www.TexasAircraftExpo.com](http://www.TexasAircraftExpo.com) or call Grant Rubinson at Premier Aircraft Sales: 800.564.2463.

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## Breaking News: Bonus Tax Depreciation And Enhanced Expensing Available For Aircraft Purchases In 2009.



Finally, there's some encouraging news out of Washington for business aircraft owners. The recently signed American Recovery and Reinvestment Act of 2009 states that all new 2009 business aircraft purchases placed in service before January 1, 2010 will

qualify for bonus depreciation.

"This is an incredible opportunity for small to mid-sized businesses to start enjoying the benefits of owning a new or pre-owned airplane, while taking advantage of unprecedented tax deductions and savings," said Earle Boyter, executive vice president and partner, Premier Aircraft Sales, Inc. "As the old saying goes, 'there's never been a better time to buy.'"

"Buyers are amazed by how much this new legislation allows them to write off their taxes this year," added Fred Ahles, Premier's president and founding partner.

"Every aircraft buyer's situation is different," explained Lou Meiners, president, Advocate Consulting Legal Group, LLC. "I strongly suggest anyone who is considering buying a new or pre-owned airplane talk to an aviation tax advisor. There's an incredibly attractive opportunity here – but you have to understand the rules."

To learn more about this exciting opportunity and to arrange a demonstration flight in the new Diamond or Mooney of your choice, contact Premier Aircraft Sales and we'll put you in touch with the specialist in your area. Call Premier at: 800.903.8402.

For more information on the American Recovery and Reinvestment Act of 2009, please contact Advocate Consulting Legal Group at: 888.325.1942. Or [www.advocatetax.com](http://www.advocatetax.com) Advocate Consulting Legal Group, PLLC is a law firm whose practice is limited to serving the needs of aircraft owners and operators relating to issues of income tax, sales tax, federal aviation regulations, and other related organizational and operational issues.

IRS Circular 230 Disclosure. New IRS rules impose requirements concerning any written federal tax advice from attorneys.

To ensure compliance with those rules, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under federal tax laws, specifically including the Internal Revenue Code, or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

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**[Mooney Acclaim Owner Matt Kenseth Wins The Daytona 500](#)**





How can you dramatically improve flight safety in day, night, VFR and IFR conditions? If you're flying with a Garmin G1000 system, simply add Garmin's Synthetic Vision Technology (SVT). It's a 3D representation of the earth's contoured terrain with a

presentation of all the natural and man-made obstacles placed on its surface.

SVT gives you the additional terrain awareness you need to stay safe. For example, if you are approaching an obstacle you are given a visual warning on the PFD. If your aircraft is equipped with TAWS alert warning system a color warning in yellow or red will show impending obstacles or terrain as a 3D image on the PFD.

SVT also displays traffic advisory symbols on the screen. Each "target" gets larger as the traffic gets closer. And it is represented on the display in the same general location you will see it out of the windscreen. It really improves your ability to "see and avoid."

The SVT also features Garmin's "highway in the sky" or HITS. The HITS display places pathway boxes on the desired track and altitude programmed in your GPS, or in the approach mode or using the WAAS VNAV glide path angle. Like many popular video games, you just keep the airplane in the box and out of trouble.

I find this very useful during the initial phase of a departure transition and initial approach phase all the way to the runway, which is also displayed on the PFD as you reach your DH or MDA. When used en route, I find the pathways more of a distraction so I turn them off with the soft key on the PFD.

Situational awareness enhancement with SVT can offer you the extra early warning of flight path threats with traffic, terrain and obstacles. Invest in your safety this year and add this valuable feature to your G1000 avionics suite. It's one option I would not think twice about and the technicians at Premier Aircraft Service can install SVT on any G1000 equipped airplane.

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**[Diamond DA40 XLS Lands On The Cover Of The April Plane & Pilot Magazine.](#)**



Diamond's DA40 XLS is getting some well-deserved coverage in the April issue of Plane & Pilot magazine. In writing the cover story, Marc C. Cook got to experience first-hand the outstanding performance, value and capabilities of what's considered "the best first airplane you can own."

So what did Mr. Cook think of the new DA40 XLS? We won't give the whole story away here, but here's how he wrapped the story up: "Yet, as I walked away from the XLS – its cooling exhaust ticking loudly in the cavernous hangar – I looked back. I couldn't help but think that a little corner of my heart would always belong to the DA40 XLS – a pilot's airplane for sure."

To read the whole story and see some beautiful air-to-air video of the DA40 XLS over California, visit Plane & Pilot's website at:

<http://www.planeandpilotmag.com/aircraft/pilot-reports/diamond/da-40-xls-the-innovator-keeps-getting-better.html>

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## **Leasebacks – The Often Overlooked Option For New Aircraft Ownership.**

By Jeff Owen, Regional Sales Manager, Premier Aircraft Sales, Inc.



You've done your homework and have your heart set on a new airplane. The problem is, while it has the state-of-the-art performance, safety and capabilities you want, it also has a price tag that's just a bit

above your budget. No sense in buying your dream airplane if you can't afford to fly it.

Have you considered a lease back arrangement? While not for everyone, leasebacks can be a great way to help offset the cost of your new airplane. There are basically two types of leasebacks: you can lease it to a flight school or lease it to an aircraft dealer.

Flight schools are always looking for modern glass cockpit airplanes like the Aspen-equipped Diamond DA20 or G1000-equipped DA40 and DA42 to put on their flight lines. The only drawback is it's going to be flying a lot – students love them.

Leasing back to an aircraft dealer like Premier is a totally different arrangement. Your airplane will be used for customer demo flights. It will be flown by experienced pilots and will receive the best care. It will also spend some weekends on display at area fly-ins and air shows. The only drawback is that leases to dealers are short term – six to nine months. And it won't get flown a lot of hours, so the 'income' may not be as high as you need.

But either way, a good leaseback arrangement can net you some extra income and, depending on your situation, some significant tax savings. After all, your airplane is now a business tool.

So before you give up on the dream of new aircraft ownership, give a leaseback some thought – then give us a call. We are always looking for leaseback arrangements on new Diamonds and Mooneys.

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**[Great Eats: The New Jet Runway Café At FXE Is A Popular Destination For Breakfast Or Lunch.](#)**





South Florida just got another great fly-in destination – the new Jet Runway Café at Fort Lauderdale Executive Airport (FXE). Located just off runway 13/31 on the ramp between Premier Aircraft Sales' headquarters and Banyan Air Service, the café brings new meaning to "airport food."

"Having a restaurant at FXE has long been a dream of mine and our aviation customers," said David Campion, president of Banyan Air Service and partner in the Jet Runway Café. "We are thrilled with the quality of food Silver Lining in-flight catering services provides to our customers and are extremely happy to now have Silver Lining's owners Mitch Amsterdam and Mike Linder expand their business to the Jet Runway Café here on our runway."

The Jet Runway Café is open Monday through Saturday from 7 a.m. to 3 p.m. The restaurant's menu offers a wider range of up-scale items than you'd normally find at an airport restaurant. Some of their more popular dishes are the banana rum French toast, seared Ahi tuna salad over Asian vegetables, a great black and blue burger and the, not to be missed, pulled pork sliders.

The Café's General Manager, Kris Goodman invites aviation groups from around the southeast to plan a fly-in to the Jet Runway Café. Besides offering great breakfast and lunch items, the Jet Runway Café will host special events in the evenings and on weekends. And with the large ramp space and VIP services provided by Banyan Air Services, parking is never a problem.

For more information or to schedule an event at the Jet Runway Café, please call Kris Goodman at: 954.958.9900.